

Company registration number: 00212851

Charity registration number: 313317

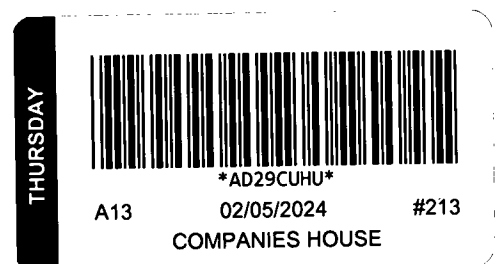
The Dalcroze Society Uk (Incorporated)

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 September 2023

DSK Partners LLP
Chartered Accountants
D S House
306 High Street
Croydon
Surrey
CR0 1NG



The Dalcroze Society Uk (Incorporated)

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The Dalcroze Society Uk (Incorporated)

Reference and Administrative Details

Chairperson	Ms K Templeman, (School Management)
Trustees	Mr N Bottini, (Transformational Coach) Ms K Templeman, (School Management) Ms F J Weir, (Retired Accountant) Mr A Hope, (Musician) Ms M Price-O'connor, (Teacher)
Charity Registration Number	313317
Company Registration Number	00212851
Registered Office	D S House 306 High Street Croydon Surrey CR0 1NG
Independent Examiner	DSK Partners LLP Chartered Accountants D S House 306 High Street Croydon Surrey CR0 1NG

The Dalcroze Society Uk (Incorporated)

Trustees' Report

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Statements and Principal Activity

The Society is limited by guarantee and the number of members at 30th September 2023 was 119 (2022 - 121).

The Society's principal activity continues to be that of promoting the teaching, study, practice and knowledge of music and movement generally and in particular, according to the methods of Emile Jaques Dalcroze, commonly known as Dalcroze Eurhythmics.

ACHIEVEMENT AND PERFORMANCE

Results

The excess of expenditure over income for the year was £45,137 (2022 - Profit of - £22,996).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Statements on Public Benefit and Governing document

The Trustees have paid due regard to the guidance on public benefit produced by the Charities Commission and are confident that the afore mentioned work and future plans of the Charity meet all criteria for public benefit.

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee without share capital, as defined by the Companies Act 2006.

Risk management

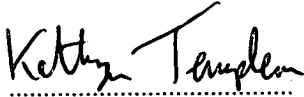
The Council is aware of the need to maintain its reserves in order to ensure its ongoing ability to promote its aims and objects. It believes that it has sufficient free reserves for this purpose, the greater part of its restricted funds being held in investments which provide income.

The Council constantly monitors the risks to which the charity is exposed and carries out an annual review and risk assessment, including implementing full budgetary controls. Suitable insurances are taken out where appropriate

The Dalcroze Society Uk (Incorporated)

Trustees' Report

The annual report was approved by the trustees of the charity on 26.4.24 and signed on its behalf by:



Ms K Templeman
Chairperson and trustee

The Dalcroze Society Uk (Incorporated)

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Dalcroze Society Uk (Incorporated) for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 26.4.24 and signed on its behalf by:



Ms K Templeman
Chairperson and trustee

The Dalcroze Society Uk (Incorporated)

Independent Examiner's Report to the trustees of The Dalcroze Society Uk (Incorporated) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

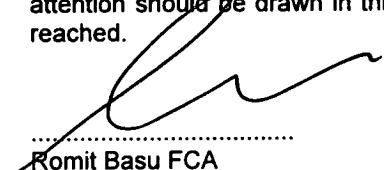
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Dalcroze Society Uk (Incorporated) as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Romit Basu FCA
Chartered Accountants
ICAEW
D S House
306 High Street
Croydon
Surrey
CR0 1NG

Date: 26.4.24.....

The Dalcroze Society Uk (Incorporated)

**Statement of Financial Activities for the Year Ended 30 September 2023
(Including Income and Expenditure Account and Statement of Total Recognised
Gains and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies		10,161	-	10,161
Charitable activities		2,803	67,029	69,832
Investment income	2	-	17,263	17,263
Other income		2,528	21	2,549
Total income		<u>15,492</u>	<u>84,313</u>	<u>99,805</u>
Expenditure on:				
Charitable activities		(35,624)	(107,225)	(142,849)
Other expenditure		(2,093)	-	(2,093)
Total expenditure		<u>(37,717)</u>	<u>(107,225)</u>	<u>(144,942)</u>
Gains/losses on investment assets		-	12,055	12,055
Net expenditure		<u>(22,225)</u>	<u>(10,857)</u>	<u>(33,082)</u>
Net movement in funds		<u>(22,225)</u>	<u>(10,857)</u>	<u>(33,082)</u>
Reconciliation of funds				
Total funds brought forward		<u>54,025</u>	<u>364,725</u>	<u>418,750</u>
Total funds carried forward	12	<u>31,800</u>	<u>353,868</u>	<u>385,668</u>

The notes on pages 10 to 16 form an integral part of these financial statements.

The Dalcroze Society Uk (Incorporated)

**Statement of Financial Activities for the Year Ended 30 September 2023
(Including Income and Expenditure Account and Statement of Total Recognised
Gains and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies		65,410	-	65,410
Charitable activities		49,926	-	49,926
Investment income	2	-	15,867	15,867
Other income		2,230	13	2,243
Total income		<u>117,566</u>	<u>15,880</u>	<u>133,446</u>
Expenditure on:				
Charitable activities		(81,009)	(27,353)	(108,362)
Other expenditure		(2,088)	-	(2,088)
Total expenditure		<u>(83,097)</u>	<u>(27,353)</u>	<u>(110,450)</u>
Gains/losses on investment assets		-	(36,639)	(36,639)
Net income/(expenditure)		<u>34,469</u>	<u>(48,112)</u>	<u>(13,643)</u>
Net movement in funds		34,469	(48,112)	(13,643)
Reconciliation of funds				
Total funds brought forward		19,556	412,837	432,393
Total funds carried forward	12	<u>54,025</u>	<u>364,725</u>	<u>418,750</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2022 is shown in note 12.

The notes on pages 10 to 16 form an integral part of these financial statements.

The Dalcroze Society Uk (Incorporated)

(Registration number: 00212851)

Statement of Financial Position as at 30 September 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	7	483	604
Investments	8	<u>303,518</u>	<u>291,463</u>
		<u>304,001</u>	<u>292,067</u>
Current assets			
Stocks	9	9,937	11,629
Debtors	10	40,154	38,634
Cash at bank and in hand		<u>100,807</u>	<u>126,760</u>
		150,898	177,023
Creditors: Amounts falling due within one year	11	<u>(69,231)</u>	<u>(50,340)</u>
Net current assets		<u>81,667</u>	<u>126,683</u>
Net assets		<u>385,668</u>	<u>418,750</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		353,868	364,725
Unrestricted income funds			
Unrestricted funds		<u>31,800</u>	<u>54,025</u>
Total funds	12	<u>385,668</u>	<u>418,750</u>

The notes on pages 10 to 16 form an integral part of these financial statements.

The Dalcroze Society Uk (Incorporated)

(Registration number: 00212851)

Statement of Financial Position as at 30 September 2023

For the financial year ending 30 September 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

Directors' responsibilities:

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 26.4.24 and signed on their behalf by:



Ms K Templeman
Chairperson and trustee

The notes on pages 10 to 16 form an integral part of these financial statements.

The Dalcroze Society Uk (Incorporated)

Notes to the Financial Statements for the Year Ended 30 September 2023

1 Accounting policies

Statement of compliance

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Basis of preparation

The Dalcroze Society Uk (Incorporated) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Currency

The financial statements are prepared in sterling which is also the functional currency of the company and rounded to the nearest pound.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

The Dalcroze Society Uk (Incorporated)

Notes to the Financial Statements for the Year Ended 30 September 2023

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

At each statement of financial position date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the charity estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office Equipment	20% RBM

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

The Dalcroze Society Uk (Incorporated)

Notes to the Financial Statements for the Year Ended 30 September 2023

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Investment income

	Restricted funds £	Total funds £
Other investment income	17,263	17,263
Total for 2023	17,263	17,263
Total for 2022	15,867	15,867

3 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2023 £	2022 £
Accountancy fees	2,080	2,000
Depreciation of fixed assets	121	151

4 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Trustee's expenses

During the year £265 (2022 - £193) was paid to trustee's as expenses.

5 Staff costs

There were two employees during the year (2022 - one) whose costs are apportioned between the Society's activities. No employee received emoluments of more than £60,000 during the year.

6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

The Dalcroze Society Uk (Incorporated)

Notes to the Financial Statements for the Year Ended 30 September 2023

7 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 October 2022	5,080	5,080
At 30 September 2023	5,080	5,080
Depreciation		
At 1 October 2022	4,476	4,476
Charge for the year	121	121
At 30 September 2023	4,597	4,597
Net book value		
At 30 September 2023	483	483
At 30 September 2022	604	604

8 Fixed asset investments

	2023 £	2022 £
Other investments	303,518	291,463

The Dalcroze Society Uk (Incorporated)

Notes to the Financial Statements for the Year Ended 30 September 2023

Other investments

	Unlisted investments £	Total £
Cost or Valuation		
At 1 October 2022	291,463	291,463
Revaluation	12,055	12,055
At 30 September 2023	303,518	303,518
Net book value		
At 30 September 2023	303,518	303,518
At 30 September 2022	291,463	291,463

There were no investment assets outside the UK.

9 Stock

	2023 £	2022 £
Stocks	9,937	11,629

10 Debtors

	2023 £	2022 £
Trade debtors	15,112	12,885
Prepayments	25,042	24,749
Other debtors	-	1,000
	40,154	38,634

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	1,735	2,656
Other taxation and social security	384	206
Other creditors	65,012	45,478
Accruals	2,100	2,000
	69,231	50,340

The Dalcroze Society Uk (Incorporated)

Notes to the Financial Statements for the Year Ended 30 September 2023

12 Funds

	Balance at 1 October 2022 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 30 September 2023 £
Unrestricted funds					
General	54,025	15,492	(37,717)	-	31,800
Restricted funds	<u>364,725</u>	<u>84,313</u>	<u>(107,225)</u>	<u>12,055</u>	<u>353,868</u>
Total funds	<u>418,750</u>	<u>99,805</u>	<u>(144,942)</u>	<u>12,055</u>	<u>385,668</u>

Unrestricted funds

	Balance at 1 October 2022 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 30 September 2023 £
Unrestricted funds					
<i>General</i>					
General fund	54,025	15,492	(37,717)	-	31,800
Restricted funds					
Further Training Fund	10,754	864	-	579	12,197
Ingham Memorial Fund	101,396	6,716	(20,586)	881	88,407
Laura Campbell Fund	226,592	75,309	(86,639)	9,544	224,806
Jane Holmes Fund	<u>25,983</u>	<u>1,424</u>	<u>-</u>	<u>1,051</u>	<u>28,458</u>
Total restricted funds	<u>364,725</u>	<u>84,313</u>	<u>(107,225)</u>	<u>12,055</u>	<u>353,868</u>
Total funds	<u>418,750</u>	<u>99,805</u>	<u>(144,942)</u>	<u>12,055</u>	<u>385,668</u>

The Dalcroze Society Uk (Incorporated)

Notes to the Financial Statements for the Year Ended 30 September 2023

The initial capital of the Further Training Fund was provided as follows:

Name	£
Thea Ney Bequest	10,000
Ann Driver Fund	2,000
Jean Vincent Bequest	5,000
Priscilla Barclay	500
Desiree Martin Bequest	3,000
Total	20,500

Laura Campbell left 40% of the residue of her estate to establish a fund in her name to further the professional musical work through assistance to students of a high level as pianists and potential improvisers committed to becoming Dalcroze Teachers. The Fund is being specifically applied to deliver the core Intensive Training Programme in accordance with these wishes.

Jane Holmes donated her fund to support the setting up of children's demonstration classes and members wishing to study for the Diplôme Supérieur in Geneva.

13 Related party transactions

There were no related party transactions for the year ended 30 September 2023.

14 Limited liability

The Society is limited by guarantee and the liability of each member is limited to £1.

The Dalcroze Society Uk (Incorporated)

Detailed Statement of Financial Activities for the Year Ended 30 September 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Donations and legacies (analysed below)	10,161	65,410
Charitable activities (analysed below)	69,832	49,926
Investment income (analysed below)	17,263	15,867
Other income (analysed below)	2,549	2,243
Total income	<u>99,805</u>	<u>133,446</u>
Expenditure on:		
Charitable activities (analysed below)	(142,849)	(108,362)
Other expenditure (analysed below)	(2,093)	(2,088)
Total expenditure	<u>(144,942)</u>	<u>(110,450)</u>
Gains/losses on investment assets (analysed below)	12,055	(36,639)
Net expenditure	<u>(33,082)</u>	<u>(13,643)</u>
Net movement in funds	(33,082)	(13,643)
Reconciliation of funds		
Total funds brought forward	<u>418,750</u>	<u>432,393</u>
Total funds carried forward	<u><u>385,668</u></u>	<u><u>418,750</u></u>

The Dalcroze Society Uk (Incorporated)

Detailed Statement of Financial Activities for the Year Ended 30 September 2023

	Total 2023 £	Total 2022 £
Donations and legacies		
Donations and Donations in Memoriam	6	45
Jean Middlemiss Fund	6,105	60,000
Fiona Vanderspar	300	300
Ann Driver	-	1,000
Subscriptions	3,750	4,065
	<u>10,161</u>	<u>65,410</u>
Charitable activities		
Intensive Training Course Fees	59,559	35,400
Summer School - Fees	-	4,740
Easter Course - Fees	5,380	6,040
Other income	809	461
Examination - Fees	2,075	1,485
Taster Day Income	-	1,800
Workshops	509	-
Music Masters	1,500	-
	<u>69,832</u>	<u>49,926</u>
Investment income		
Investment income	17,263	15,867
	<u>17,263</u>	<u>15,867</u>
Other income		
Sale of Books	2,341	2,189
Interest Income	208	54
	<u>2,549</u>	<u>2,243</u>
Charitable activities		
Insurance	(2,462)	(2,454)
Stationery and Office Equipment	(953)	(662)
Advertising and Exhibitions	-	(352)
Intensive Training Course	(46,215)	(20,720)
Summer School	(3,532)	(13,714)
Easter Course	(10,473)	(10,025)
Book sales - costs	(1,821)	(1,152)
General & Membership Administration	(33,282)	(29,147)

This page does not form part of the statutory financial statements.

The Dalcroze Society Uk (Incorporated)

Detailed Statement of Financial Activities for the Year Ended 30 September 2023

	Total 2023 £	Total 2022 £
Bank charges	(1,141)	(1,184)
Subscriptions to Associated Bodies	(1,887)	(1,353)
Website	(2,178)	(2,076)
Taster Day costs	60	(2,445)
Other Practitioner Costs	(9,284)	(6,250)
Depreciation of tangible fixed assets	(121)	(151)
Grants made in the year	(26,190)	(16,677)
Music masters - Expenses	(886)	-
Workshops - Expenses	(321)	-
Music expo expenses	(2,090)	-
Legal fees	<u>(73)</u>	<u>-</u>
	<u>(142,849)</u>	<u>(108,362)</u>
 Governance costs		
Accountancy	(2,080)	(2,000)
Data Protection Registration	-	(75)
Annual Filing Fee	<u>(13)</u>	<u>(13)</u>
	<u>(2,093)</u>	<u>(2,088)</u>
 Gains/losses on investment assets		
Gains/losses on investment assets	<u>12,055</u>	<u>(36,639)</u>