

THE DALCROZE SOCIETY UK

(INCORPORATED)

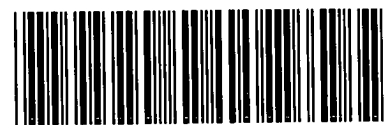
REPORT OF THE COUNCIL
AND FINANCIAL STATEMENTS
for the year ended
30th SEPTEMBER 2021

Company Number : 00212851
Charity Number : 313317



DSK Partners LLP
Chartered Accountants

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THE DALCROZE SOCIETY UK (INCORPORATED)

**FINANCIAL STATEMENTS
for the year ended 30th SEPTEMBER 2021**

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THE DALCROZE SOCIETY UK (INCORPORATED)**REPORT OF THE COUNCIL/TRUSTEES
for the year ended 30th SEPTEMBER 2021**

The Council Members submit their report together with the unaudited financial statements for the year ended 30th September 2021.

ADMINISTRATIVE INFORMATION**REGISTERED ADDRESS**

75 PARK LANE
CROYDON
SURREY
CR9 1XS

REGISTERED CHARITY NUMBER

313317

REGISTERED COMPANY NUMBER

00212851

COUNCIL MEMBERS ("TRUSTEES")

The Council Members who served during the year were as follows:

Mr Richard Strivens (Appointed 17 March 2019)
Ms Kathryn Templeman (Appointed 17 March 2019)
Ms Angela Aiken (Appointed 31 May 2020)

Ms N Gaines Armitage (Treasurer)
Ms Rebecca Spencer (Appointed 17 March 2019)
Ms Mary Prince-O'Connor (Appointed on 13 July 2021)

The Council Members who resigned after the year were as follows:

Ms N Gaines Armitage (Resigned 28 february 2022)
Ms Rebecca Spencer (Resigned 14 january 2022)

Ms Kathryn Templeman took over as interim Chair on 20th May 2019 and then was appointed Chair on a permanent basis on 13th October 2019.

In addition the Society had the following advisers during the year:

Dr K. Greenhead

Ms J Vann

STATEMENTS AND PRINCIPAL ACTIVITY

The Society is limited by guarantee and the number of members at 30th September 2021 was 121 (2020 - 121).

The Society's principal activity continues to be that of promoting the teaching, study, practice and knowledge of music and movement generally and, in particular, according to the methods of Emile Jaques Dalcroze, commonly known as Dalcroze Eurhythmics.

RESULTS

The excess of expenditure over income for the year was £22,314 (2020 - excess of expenditure - £21,828).

RISK AND RESERVE POLICIES

The Council is aware of the need to maintain its reserves in order to ensure its ongoing ability to promote its aims and objects. It believes that it has sufficient free reserves for this purpose, the greater part of its restricted funds being held in investments which provide income.

The Council constantly monitors the risks to which the charity is exposed and carries out an annual review and risk assessment, including implementing full budgetary controls. Suitable insurances are taken out where appropriate.

STATEMENTS ON PUBLIC BENEFIT AND GOVERNING DOCUMENT

The Trustees have paid due regard to the guidance on public benefit produced by the Charities Commission and are confident that the aforementioned work and future plans of the Charity meet all criteria for public benefit.

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee without share capital, as defined by the Companies Act 2006.

THE DALCROZE SOCIETY UK (INCORPORATED)**REPORT OF THE COUNCIL/TRUSTEES
for the year ended 30th SEPTEMBER 2021 (continued)****TRUSTEES' RESPONSIBILITIES**

Charity law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Body and of the surplus or deficit of the Charity for that period. In preparing those financial statements the Trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Body, and enable them to ensure that the financial statements comply with the Companies Act 2006.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by Council on

R. Strivens.....

Mr Richard Strivens

A member of the Council

**REPORT OF THE INDEPENDENT EXAMINER
TO THE MEMBERS OF
THE DALCROZE SOCIETY UK (INCORPORATED)**

I report on the financial statements for the year ending 30th September 2021 set out on pages four to ten.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees (who are the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Romit Basu FCA
DSK Partners LLP
Chartered Accountants
75 Park Lane
Croydon
Surrey
CR9 1XS

23rd May 2022

THE DALCROZE SOCIETY UK (INCORPORATED)
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30th SEPTEMBER 2021
(including Income and Expenditure Account)

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income					
Subscriptions and Donations		7,165	-	7,165	4,970
Fiona Vanderspar		300	-	300	300
Ann Driver		2,000	-	2,000	1,000
		9,465	-	9,465	6,270
Incoming resources from charitable activities					
Intensive Training Course		18,110	-	18,110	16,855
Easter Course		9,710	-	9,710	-
Summer School		8,025	-	8,025	9,475
Examination Fees		335	-	335	1,265
Other income		717	-	717	536
		36,897	-	36,897	28,131
Investment income					
Investment income		-	15,848	15,848	21,834
		-	15,848	15,848	21,834
Other incoming resources					
Sale of Books, Videos etc.		2,112	54	2,166	2,067
		2,112	54	2,166	2,067
TOTAL INCOMING RESOURCES		48,474	15,903	64,376	58,302
RESOURCES EXPENDED					
Charitable Activities	2	33,970	47,601	81,572	69,900
Governance Costs	3	5,118	-	5,118	10,230
TOTAL RESOURCES EXPENDED		39,088	47,601	86,690	80,130
NET OUTGOING RESOURCES BEFORE OTHER RECOGNISED GAINS/(LOSSES)					
		9,385	(31,699)	(22,314)	(21,828)
Gains/(Losses) on Investment Assets		-	81,320	81,320	(101,128)
Net movement in funds		9,385	49,622	59,007	(122,956)
Total funds brought forward at 1st October 2020		10,171	363,215	373,386	496,342
TOTAL FUNDS CARRIED FORWARD AT 30th SEPTEMBER 2021		£19,556	£412,837	£432,393	£373,386

The Income and Expenditure Account for the year is as shown above.

CONTINUING OPERATIONS

The income and expenditure for both 2021 and 2020 arise from the continuing activities of the Society.

THE DALCROZE SOCIETY UK (INCORPORATED)

STATEMENT OF FINANCIAL POSITION [Registered number: 00212851]
as at 30th SEPTEMBER 2021

	Notes	2021	2020
		£	£
FIXED ASSETS			
Tangible Assets	4	755	944
Investments	5	328,102	346,782
			328,857
			347,726
CURRENT ASSETS			
Stock	6	15,074	12,397
Debtors	7	385	6,562
Cash at Bank and in Hand		99,068	23,040
		114,526	41,999
CURRENT LIABILITIES			
Creditors - amounts falling due within one year	8	(10,990)	(16,339)
NET CURRENT ASSETS OR LIABILITIES		103,536	25,660
TOTAL ASSETS LESS CURRENT LIABILITIES		£432,393	£373,386
CAPITAL AND RESERVES			
Restricted Income Funds :			
Further Training Fund	9	14,722	14,783
Ingham Memorial Fund	9	117,788	102,946
Laura Campbell Fund	9	252,805	220,102
Jane Holmes Fund	9	27,522	25,384
		412,837	363,215
Unrestricted Income Funds :			
General Fund	10	19,556	10,171
TOTAL CHARITY FUNDS		£432,393	£373,386

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for;

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on _____ and were signed on its behalf by:

R Strivens.
.....
Mr Richard Strivens
A member of the Council

THE DALCROZE SOCIETY UK (INCORPORATED)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30th SEPTEMBER 2021

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the charitable company, which is a public benefit entity under Financial Reporting Standard 102, have been prepared in accordance with the Charities SORP (Financial Reporting Standard 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Financial Reporting Standard 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The presentation currency of the financial statement is the Pound Sterling (£) rounded to nearest Pound.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

Tangible fixed assets held for the charity's own use are stated at cost less accumulated depreciation and accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives at the following rates:

Equipment 20% per annum.

At each statement of financial position date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the charity estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Investments

The investments held by the Society are stated at market value as at the 30th September 2021 to comply with the requirements of the Statement of Recommended Practice (Accounting by Charities).

Stock

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds are generated from a donor that has specified a particular purpose for a grant or donation, the income is shown as restricted income in the Statement of Financial Activities. Any such income not expended at the year end is shown as a restricted fund in the Statement of Financial Position.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE DALCROZE SOCIETY UK (INCORPORATED)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 30th SEPTEMBER 2021 (continued)

2. CHARITABLE ACTIVITIES

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Intensive Training Course	1,810	17,975	19,786	18,601
Easter Course	1,140	4,010	5,150	2,300
Summer School	846	6,855	7,700	7,074
Examination Fees and training	605	-	605	1,350
Book Sales - costs	1,759	-	1,759	1,790
Salaries and office costs	24,234	2,765	26,999	22,869
Subscriptions to Associated Bodies	750	-	750	3,958
Website costs	891	-	891	1,518
Computer Expenses	16	-	16	39
Advertising and Exhibitions	524	-	524	2,966
Insurance	2,416	-	2,416	2,344
Grants made in the year	-	15,997	15,997	4,855
Depreciation of tangible fixed assets	189	-	189	236
	33,970	47,601	81,572	£69,900

3. GOVERNANCE COSTS

	Total Funds 2021 £	Total Funds 2020 £
Accountancy fees	2,262	2,114
Annual Filing Fee	13	13
Data Protection registration	143	35
Professional fees	2,700	7,408
Council & AGM Expenses	-	660
	£5,118	£10,230

There was one employee during the year (2020 - one) whose costs are apportioned between the Society's activities. There were no employees with emoluments above £60,000 p.a.

The Members of the Council are volunteers and receive no remuneration for their services as Trustees. There has not been any reimbursement made to the trustees in the current year as well as previous year.

THE DALCROZE SOCIETY UK (INCORPORATED)
 NOTES TO THE FINANCIAL STATEMENTS
 for the year ended 30th SEPTEMBER 2021 (continued)

4. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1st October 2020	5,080
Additions	-
At 30th September 2021	<u>5,080</u>
DEPRECIATION	
At 1st October 2020	4,136
Charge for the year	189
At 30th September 2021	<u>4,325</u>
NET BOOK VALUE	
At 30th September 2021	<u>£755</u>
At 30th September 2020	<u>£944</u>

5. FIXED ASSET INVESTMENTS

	2021 £	2020 £
Market Value at 1st October 2020	346,782	447,910
Additions	-	-
Revaluation of shares to market value	(18,680)	(101,128)
Market Value at 30th September 2021	<u>£328,102</u>	<u>£346,782</u>
Original Cost	<u>£315,848</u>	<u>£315,848</u>

6. STOCKS

	2021 £	2020 £
Books for resale	<u>£15,074</u>	<u>£12,397</u>

7. DEBTORS

	2021 £	2020 £
Other Debtors and Prepayments	<u>£385</u>	<u>£6,562</u>

8. CREDITORS : amounts falling due within one year

	2021 £	2020 £
Other Creditors and Accruals	<u>£10,990</u>	<u>£16,339</u>

THE DALCROZE SOCIETY UK (INCORPORATED)

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30th SEPTEMBER 2021 (continued)

9. RESTRICTED FUNDS

	Balance at 1st October 2020	Net income /(expenditure) for the year	Surplus/(loss) on Revaluation	Balance at 30th September 2021
	£	£	£	£
Further Training Fund	14,783	694	(755)	14,722
Ingham Memorial Fund	102,946	(7,431)	22,273	117,788
Laura Campbell Fund	220,102	(21,169)	53,872	252,805
Jane Holmes Fund	25,384	(3,792)	5,930	27,522
	<u>£363,215</u>	<u>£(31,698)</u>	<u>£81,320</u>	<u>£412,837</u>

The initial capital of the Further Training Fund was provided as follows:

	£
Thea Ney Bequest	10,000
Ann Driver Fund	2,000
Jean Vincent Bequest	5,000
Priscilla Barclay	500
Desiree Martin Bequest	3,000
	<u>£20,500</u>

Laura Campbell left 40% of the residue of her estate to establish a fund in her name to further the professional musical work through assistance to students of a high level as pianists and potential improvisers committed to becoming Dalcroze Teachers.

Jane Holmes donated her fund to support the setting up of children's demonstration classes and members wishing to study for the Diplôme Supérieur in Geneva.

10. UNRESTRICTED FUNDS

	Total 2021 £	Total 2020 £
Balance at 1st October 2020	10,171	8,566
Net surplus/(deficit) for the year	9,385	1,605
Surplus/(Deficit) on Revaluation		-
Balance at 30th September 2021	<u>£19,556</u>	<u>£10,171</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	755	-	755
Investments	-	328,102	328,102
Current assets	29,791	84,735	114,526
Current liabilities	(10,990)	-	(10,990)
	<u>£19,556</u>	<u>£412,837</u>	<u>£432,393</u>

12. LIMITED LIABILITY

The Society is limited by guarantee and the liability of each member is limited to £1.