

REGISTERED COMPANY NUMBER: 00212851 (England and Wales)
REGISTERED CHARITY NUMBER: 313317

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022
FOR
THE DALCROZE SOCIETY UK (INCORPORATED)

DSK Partners LLP
D S House
306 High Street
Croydon
Surrey
CR0 1NG

THE DALCROZE SOCIETY UK (INCORPORATED)

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FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Statements and Principal Activity

The Society is limited by guarantee and the number of members at 30th September 2022 was 121 (2021 - 121).

The Society's principal activity continues to be that of promoting the teaching, study, practice and knowledge of music and movement generally and in particular, according to the methods of Emile Jaques Dalcroze, commonly known as Dalcroze Eurhythmics.

ACHIEVEMENT AND PERFORMANCE

Results

The excess of income over expenditure for the year was £22,996 (2021 - loss of - £22,313).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Statements on Public Benefit and Governing document

The Trustees have paid due regard to the guidance on public benefit produced by the Charities Commission and are confident that the aforementioned work and future plans of the Charity meet all criteria for public benefit.

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee without share capital, as defined by the Companies Act 2006.

Risk management

The Council is aware of the need to maintain its reserves in order to ensure its ongoing ability to promote its aims and objects. It believes that it has sufficient free reserves for this purpose, the greater part of its restricted funds being held in investments which provide income.

The Council constantly monitors the risks to which the charity is exposed and carries out an annual review and risk assessment, including implementing full budgetary controls. Suitable insurances are taken out where appropriate

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00212851 (England and Wales)

Registered Charity number

313317

Registered office

D S House
306 High Street
Croydon
CR0 1NG

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

Trustees

Ms N C Gaines (Free Lance Dance Teacher) (resigned 28.2.22)
Mr N Bottini (appointed 28.10.22)
Mr A Hope (appointed 28.10.22)
Ms M Price-O'Connor (Teacher)
Mr R Strivens (Musician)
Ms K Templeman (School Management)
Ms A Aiken (Self-Employed Musician And Teacher) (resigned 28.10.22)
Ms R Spencer (Music Teacher) (resigned 14.1.22)
Ms F J Weir Retired Accountant (appointed 20.3.22)

Independent Examiner

DSK Partners LLP
D S House
306 High Street
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Surrey
CR0 1NG

STATEMENT OF TRUSTEES' RESPONSIBILITIES


The trustees (who are also the directors of The Dalcroze Society Uk (Incorporated) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 19th June 2023 and signed on its behalf by:



Mr R Strivens - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE DALCROZE SOCIETY UK (INCORPORATED)**

Independent examiner's report to the trustees of The Dalcroze Society Uk (Incorporated) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Romit Basu FCA

DSK Partners LLP
D S House
306 High Street
Croydon
Surrey
CR0 1NG

Date:

THE DALCROZE SOCIETY UK (INCORPORATED)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		65,410	-	65,410	9,465
Charitable activities					
Intensive Training Course		35,400	-	35,400	18,110
Summer School		4,740	-	4,740	8,025
Easter Course		6,040	-	6,040	9,710
Other Income		461	-	461	717
Examination Fees		1,485	-	1,485	335
Taster Day		1,800	-	1,800	-
Investment income	2	-	15,867	15,867	15,848
Other income		2,230	13	2,243	2,166
Total		117,566	15,880	133,446	64,376
EXPENDITURE ON					
Charitable activities					
Intensive Training Course		20,617	103	20,720	19,786
Summer School		9,467	4,247	13,714	7,700
Easter Course		5,522	4,503	10,025	5,150
Book Sale - Cost		1,152	-	1,152	1,759
Examination Fees and Training		-	-	-	(605)
Salaries and Office Costs		30,993	-	30,993	26,999
Subscriptions to Associated Bodies		1,353	-	1,353	750
Website costs		2,076	-	2,076	891
Computer Expenses		-	-	-	16
Advertising and Exhibitions		352	-	352	524
Insurance		2,454	-	2,454	2,416
Grants made in the year		4,427	12,250	16,677	15,996
Depreciation of tangible fixed assets		151	-	151	189
Accountancy Fees		2,000	-	2,000	2,262
Annual Filing Fee		13	-	13	13
Data Protection registration		75	-	75	143
Professional fees		-	-	-	2,700
Taster Day		2,445	-	2,445	-
Other Practitioner costs		-	6,250	6,250	-
Total		83,097	27,353	110,450	86,689
Net gains/(losses) on investments		-	(36,639)	(36,639)	81,320
NET INCOME/(EXPENDITURE)		34,469	(48,112)	(13,643)	59,007
RECONCILIATION OF FUNDS					
Total funds brought forward		19,556	412,837	432,393	373,386

The notes form part of these financial statements

THE DALCROZE SOCIETY UK (INCORPORATED)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
TOTAL FUNDS CARRIED FORWARD		<u>54,025</u>	<u>364,725</u>	<u>418,750</u>	<u>432,393</u>

The notes form part of these financial statements

BALANCE SHEET
30 SEPTEMBER 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	6	604	-	604	755
Investments	7	-	291,463	291,463	328,102
		<u>604</u>	<u>291,463</u>	<u>292,067</u>	<u>328,857</u>
CURRENT ASSETS					
Stocks	8	11,629	-	11,629	15,074
Debtors	9	38,634	-	38,634	385
Cash at bank		53,498	73,262	126,760	99,067
		<u>103,761</u>	<u>73,262</u>	<u>177,023</u>	<u>114,526</u>
CREDITORS					
Amounts falling due within one year	10	(50,340)	-	(50,340)	(10,990)
		<u>53,421</u>	<u>73,262</u>	<u>126,683</u>	<u>103,536</u>
NET CURRENT ASSETS					
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>54,025</u>	<u>364,725</u>	<u>418,750</u>	<u>432,393</u>
NET ASSETS					
		<u>54,025</u>	<u>364,725</u>	<u>418,750</u>	<u>432,393</u>
FUNDS					
	11				
Unrestricted funds				54,025	19,556
Restricted funds				364,725	412,837
TOTAL FUNDS					
				<u>418,750</u>	<u>432,393</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

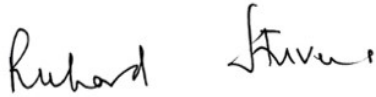
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
30 SEPTEMBER 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19th June 2023 and were signed on its behalf by:



Mr R Strivens - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets held for the charity's own use are stated at cost less accumulated depreciation and accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives at the following rates:

Equipment 20% per annum.

At each statement of financial position date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the charity estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Investments

The investments held by the Society are stated at market value as at the 30th September 2022 to comply with the requirements of the Statement of Recommended Practice (Accounting by Charities).

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. ACCOUNTING POLICIES - continued

Stocks

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2022	2021
	£	£
Investment Income	15,867	15,848

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Accountancy	2,000	2,262
Depreciation - owned assets	151	189

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2022 nor for the year ended 30 September 2021.

Trustees' expenses

During the year £193 (2021 - £NIL) was paid to trustee's as expenses.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

5. STAFF COSTS

There was one employee during the year (2021 - one) whose costs are apportioned between the Society's activities. There were no employees with emoluments above £60,000 p.a.

6. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 October 2021 and 30 September 2022	5,080
DEPRECIATION	
At 1 October 2021	4,325
Charge for year	151
At 30 September 2022	4,476
NET BOOK VALUE	
At 30 September 2022	604
At 30 September 2021	755

7. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 October 2021	328,102
Revaluations	(36,639)
At 30 September 2022	291,463
NET BOOK VALUE	
At 30 September 2022	291,463
At 30 September 2021	328,102

There were no investment assets outside the UK.

Cost or valuation at 30 September 2022 is represented by:

	Unlisted investments £
Valuation in 2022	(36,639)
Cost	328,102
	291,463

THE DALCROZE SOCIETY UK (INCORPORATED)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

8. STOCKS

	2022	2021
	£	£
Stocks	11,629	15,074

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	12,885	385
Other debtors	1,000	-
Prepayments	24,749	-
	38,634	385

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	2,656	1,633
Social security and other taxes	206	171
Other creditors	3,473	6,311
Deferred income	42,005	1,075
Accruals	2,000	1,800
	50,340	10,990

11. MOVEMENT IN FUNDS

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	19,556	34,469	54,025
Restricted funds			
Further Training Fund	14,722	(3,968)	10,754
Ingham Memorial Fund	117,788	(16,392)	101,396
Laura Campbell Fund	252,805	(26,213)	226,592
Jane Holmes Fund	27,522	(1,539)	25,983
	412,837	(48,112)	364,725
TOTAL FUNDS	432,393	(13,643)	418,750

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	117,566	(83,097)	-	34,469
Restricted funds				
Further Training Fund	536	-	(4,504)	(3,968)
Ingham Memorial Fund	1,177	(15,103)	(2,466)	(16,392)
Laura Campbell Fund	12,764	(12,250)	(26,727)	(26,213)
Jane Holmes Fund	1,403	-	(2,942)	(1,539)
	<u>15,880</u>	<u>(27,353)</u>	<u>(36,639)</u>	<u>(48,112)</u>
TOTAL FUNDS	<u>133,446</u>	<u>(110,450)</u>	<u>(36,639)</u>	<u>(13,643)</u>

Comparatives for movement in funds

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	10,170	9,386	19,556
Restricted funds			
Further Training Fund	14,783	(61)	14,722
Ingham Memorial Fund	102,946	14,842	117,788
Laura Campbell Fund	220,102	32,703	252,805
Jane Holmes Fund	25,385	2,137	27,522
	<u>363,216</u>	<u>49,621</u>	<u>412,837</u>
TOTAL FUNDS	<u>373,386</u>	<u>59,007</u>	<u>432,393</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	48,474	(39,088)	-	9,386
Restricted funds				
Further Training Fund	694	-	(755)	(61)
Ingham Memorial Fund	2,971	(10,402)	22,273	14,842
Laura Campbell Fund	11,031	(32,200)	53,872	32,703
Jane Holmes Fund	1,206	(4,999)	5,930	2,137
	<u>15,902</u>	<u>(47,601)</u>	<u>81,320</u>	<u>49,621</u>
TOTAL FUNDS	<u><u>64,376</u></u>	<u><u>(86,689)</u></u>	<u><u>81,320</u></u>	<u><u>59,007</u></u>

The initial capital of the Further Training Fund was provided as follows:

Thea Ney Bequest	£10,000
Ann Driver Fund	£2,000
Jean Vincent Bequest	£5,000
Priscilla Barclay	£500
Desiree Martin Bequest	£3,000
Total	£20,500

Laura Campbell left 40% of the residue of her estate to establish a fund in her name to further the professional musical work through assistance to students of a high level as pianists and potential improvisers committed to becoming Dalcroze Teachers.

Jane Holmes donated her fund to support the setting up of children's demonstration classes and members wishing to study for the Diplôme Supérieur in Geneva.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2022.

13. LIMITED LIABILITY

The Society is limited by guarantee and the liability of each member is limited to £1.