

**THE DALCROZE SOCIETY UK (INCORPORATED)****REPORT OF THE COUNCIL/TRUSTEES  
for the year ended 30th SEPTEMBER 2020**

The Council Members submit their report together with the unaudited financial statements for the year ended 30th September 2020.

**ADMINISTRATIVE INFORMATION****REGISTERED ADDRESS**

75 PARK LANE  
CROYDON  
SURREY  
CR9 1XS

**REGISTERED CHARITY NUMBER**

313317

**REGISTERED COMPANY NUMBER**

00212851

**COUNCIL MEMBERS ("TRUSTEES")**

The Council Members who served during the year were as follows:

Mr Richard Strivens (Appointed 17 March 2019)

Ms Kathryn Templeman (Appointed 17 March 2019)

Ms Angela Aiken (Appointed 31 May 2020)

Ms N Gaines Armitage (Treasurer)

Ms Rebecca Spencer (Appointed 17 March 2019)

The Council Members who resigned during the year were as follows:

Mr Chris Orton (Resigned 7 October 2020)

Mr Stefano Giolito (Resigned 17 April 2020)

Ms Kathryn Templeman took over as Interim Chair on 20th May 2019 and then was appointed Chair on a permanent basis on 13th October 2019.

In addition the Society had the following advisers during the year:

Dr.K. Greenhead

Ms J Vann

**STATEMENTS AND PRINCIPAL ACTIVITY**

The Society is limited by guarantee and the number of members at 30th September 2020 was 121 (2019 - 121).

The Society's principal activity continues to be that of promoting the teaching, study, practice and knowledge of music and movement generally and, in particular, according to the methods of Emile Jaques Dalcroze, commonly known as Dalcroze Eurhythmics.

**RESULTS**

The excess of expenditure over income for the year was £21,828 (2019 - excess of expenditure - £14,901).

**RISK AND RESERVE POLICIES**

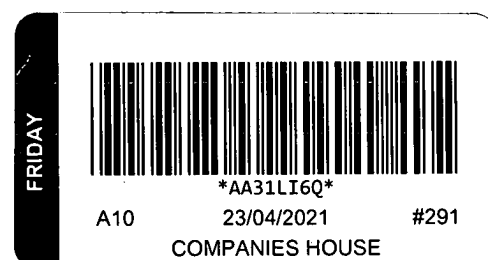
The Council is aware of the need to maintain its reserves in order to ensure its ongoing ability to promote its aims and objects. It believes that it has sufficient free reserves for this purpose, the greater part of its restricted funds being held in investments which provide income.

The Council constantly monitors the risks to which the charity is exposed and carries out an annual review and risk assessment, including implementing full budgetary controls. Suitable insurances are taken out where appropriate.

**STATEMENTS ON PUBLIC BENEFIT AND GOVERNING DOCUMENT**

The Trustees have paid due regard to the guidance on public benefit produced by the Charities Commission and are confident that the aforementioned work and future plans of the Charity meet all criteria for public benefit.

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee without share capital, as defined by the Companies Act 2006.



**THE DALCROZE SOCIETY UK (INCORPORATED)****REPORT OF THE COUNCIL/TRUSTEES  
for the year ended 30th SEPTEMBER 2020 (continued)****TRUSTEES' RESPONSIBILITIES**

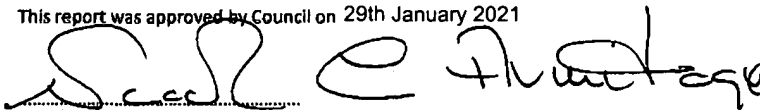
Charity law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Body and of the surplus or deficit of the Charity for that period. In preparing those financial statements the Trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Body, and enable them to ensure that the financial statements comply with the Companies Act 2006.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by Council on 29th January 2021



**Nicola Gaines-Armitage**

A member of the Council

**REPORT OF THE INDEPENDENT EXAMINER  
TO THE MEMBERS OF  
THE DALCROZE SOCIETY UK (INCORPORATED)**

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I report on the financial statements for the year ending 30th September 2020 set out on pages four to nine.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The charity's trustees (who are the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
**Ramit Basu FCA**  
**DSK Partners LLP**  
**Chartered Accountants**  
**75 Park Lane**  
**Croydon**  
**Surrey**  
**CR9 1XS**

29th January 2021



THE DALCROZE SOCIETY UK (INCORPORATED)

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STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 30th SEPTEMBER 2020  
(including Income and Expenditure Account)

	Notes	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
<b>Voluntary income</b>					
Subscriptions and Donations		4,970	-	4,970	4,380
Fiona Vanderspar		300	-	300	300
Ann Driver		1,000	-	1,000	-
		<b>6,270</b>	<b>-</b>	<b>6,270</b>	<b>4,680</b>
<b>Incoming resources from charitable activities</b>					
Intensive Training Course		16,855	-	16,855	26,298
Taster Days		-	-	-	425
Easter Course		-	-	-	9,125
Summer School		9,475	-	9,475	12,180
Examination Fees		1,265	-	1,265	660
Other income		536	-	536	578
		<b>28,131</b>	<b>-</b>	<b>28,131</b>	<b>49,266</b>
<b>Investment income</b>					
Bank Deposit Interest		-	-	-	50
Investment Income		-	21,834	21,834	22,097
		<b>-</b>	<b>21,834</b>	<b>21,834</b>	<b>22,147</b>
<b>Other incoming resources</b>					
Sale of Books, Videos etc.		2,004	63	2,067	4,070
		<b>2,004</b>	<b>63</b>	<b>2,067</b>	<b>4,070</b>
<b>TOTAL INCOMING RESOURCES</b>		<b>36,405</b>	<b>21,897</b>	<b>58,302</b>	<b>80,163</b>
<b>RESOURCES EXPENDED</b>					
Charitable Activities	2	31,978	37,922	69,900	85,899
Governance Costs	3	2,822	7,408	10,230	9,165
<b>TOTAL RESOURCES EXPENDED</b>		<b>34,800</b>	<b>45,330</b>	<b>80,130</b>	<b>95,064</b>
<b>NET OUTGOING RESOURCES BEFORE OTHER RECOGNISED GAINS/(LOSSES)</b>					
		<b>1,605</b>	<b>(23,433)</b>	<b>(21,828)</b>	<b>(14,901)</b>
Gains/(Losses) on Investment Assets		-	(101,128)	(101,128)	734
<b>Net movement in funds</b>		<b>1,605</b>	<b>(124,561)</b>	<b>(122,956)</b>	<b>(14,167)</b>
Total funds brought forward at 1st October 2019		8,566	487,776	496,342	510,509
<b>TOTAL FUNDS CARRIED FORWARD AT 30th SEPTEMBER 2020</b>		<b>£10,171</b>	<b>£363,215</b>	<b>£373,386</b>	<b>£496,342</b>

The Income and Expenditure Account for the year is as shown above.

**CONTINUING OPERATIONS**

The income and expenditure for both 2020 and 2019 arise from the continuing activities of the Society.

## THE DALCROZE SOCIETY UK (INCORPORATED)

STATEMENT OF FINANCIAL POSITION [Registered number: 00212851]  
as at 30th SEPTEMBER 2020

	Notes	2020		2019	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	4	944		581	
Investments	5	346,782		447,910	
			347,726		448,491
<b>CURRENT ASSETS</b>					
Stock	6	12,397		13,615	
Debtors	7	6,562		2,742	
Cash at Bank and in Hand		23,040		35,893	
		41,999		52,250	
<b>CURRENT LIABILITIES</b>					
Creditors - amounts falling due within one year	8	(16,339)		(4,399)	
<b>NET CURRENT ASSETS OR LIABILITIES</b>			25,660		47,851
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>£373,386</b>		<b>£496,342</b>
<b>CAPITAL AND RESERVES</b>					
Restricted Income Funds :					
Further Training Fund	9	14,783		14,300	
Ingham Memorial Fund	9	102,946		149,376	
Laura Campbell Fund	9	220,102		293,303	
Jane Holmes Fund	9	25,384		30,797	
			363,215		487,776
Unrestricted Income Funds :					
General Fund	10		10,171		8,566
<b>TOTAL CHARITY FUNDS</b>			<b>£373,386</b>		<b>£496,342</b>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

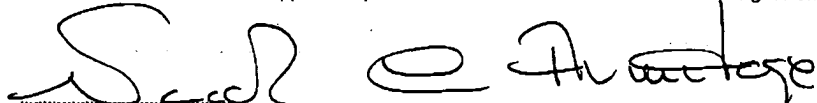
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for;

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 29/01/21 and were signed on its behalf by:



Nicola Gaines-Armitage  
A member of the Council



**THE DALCROZE SOCIETY UK (INCORPORATED)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 30th SEPTEMBER 2020**

**1. ACCOUNTING POLICIES**

**Basis of Accounting**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The presentation currency of the financial statement is the Pound Sterling (£).

**Going Concern**

Since 31 December 2019, the spread of COVID-19 has severely impacted many local economies around the globe. In many countries, businesses are being forced to cease or limit operations for long or indefinite periods of time. In the UK this began on 23rd March 2020. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closures of non-essential services have triggered significant disruptions to businesses worldwide, resulting in an economic slowdown. Governments and central banks have responded with monetary and fiscal interventions to stabilise economic condition. The charity is likely to be affected in the form of loss of income, however it will benefit from savings in costs and therefore this will not significantly impact the entity's financial position.

The charity has determined that these events are non-adjusting subsequent events. Accordingly, the financial position and results of operations as of and for the year ended 30 September 2020 have not been adjusted to reflect their impact. The duration and impact of the COVID-19 pandemic, as well as the effectiveness of government and central bank responses, remains unclear at this time. It is not possible to reliably estimate the duration and severity of these consequences, as well as their impact on the financial position and results of the charity for future periods.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible Fixed Assets**

Tangible fixed assets held for the charity's own use are stated at cost less accumulated depreciation and accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives at the following rates:

Equipment 20% per annum.

At each statement of financial position date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the charity estimates the recoverable amount of the cash-generating unit to which the asset belongs.

**Investments**

The investments held by the Society are stated at market value as at the 30th September 2020 to comply with the requirements of the Statement of Recommended Practice (Accounting by Charities).

**THE DALCROZE SOCIETY UK (INCORPORATED)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 30th SEPTEMBER 2020 (continued)**

**Stock**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

**Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds are generated from a donor that has specified a particular purpose for a grant or donation, the income is shown as restricted income in the Statement of Financial Activities. Any such income not expended at the year end is shown as a restricted fund in the Statement of Financial Position.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. CHARITABLE ACTIVITIES**

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Intensive Training Course	18,321	280	18,601	21,849
Taster Days	-	-	-	311
Easter Course	-	2,300	2,300	7,994
Summer School	1,709	5,365	7,074	21,377
Examination Fees and training	600	750	1,350	2,088
Book Sales - costs	1,790	-	1,790	1,463
Salaries and office costs	380	22,489	22,869	16,984
Subscriptions to Associated Bodies	3,958	-	3,958	808
Website costs	1,518	-	1,518	122
Computer Expenses	39	-	39	245
Advertising and Exhibitions	1,083	1,883	2,966	312
Insurance	2,344	-	2,344	1,326
Grants made in the year	-	4,855	4,855	10,877
Depreciation of tangible fixed assets	236	-	236	144
	<b>£31,978</b>	<b>£37,922</b>	<b>£69,900</b>	<b>£85,899</b>



**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 30th SEPTEMBER 2020 (continued)

**3. GOVERNANCE COSTS**

	<b>Total Funds 2020 £</b>	<b>Total Funds 2019 £</b>
Accountancy fees	2,114	4,860
Annual Filing Fee	13	13
Data Protection registration	35	35
Professional fees	7,408	2,215
Council & AGM Expenses	660	2,042
	<hr/> <b>£10,230</b>	<hr/> <b>£9,165</b>

There was one employee during the year (2019 - one) whose costs are apportioned between the Society's activities. There were no employees with emoluments above £60,000 p.a.

The Members of the Council are volunteers and receive no remuneration for their services as Trustees. Certain Members of Council received payments as follows:

	<b>2020 £</b>	<b>2019 £</b>
Travelling expenses	-	1462

**4. TANGIBLE FIXED ASSETS**

	<b>Equipment £</b>
<b>COST</b>	
At 1st October 2019	4,481
Additions	599
At 30th September 2020	<hr/> <b>5,080</b>
<b>DEPRECIATION</b>	
At 1st October 2019	3,900
Charge for the year	236
At 30th September 2020	<hr/> <b>4,136</b>
<b>NET BOOK VALUE</b>	
At 30th September 2020	<hr/> <b>£944</b>
At 30th September 2019	<hr/> <b>£581</b>

**5. FIXED ASSET INVESTMENTS**

	<b>2020 £</b>	<b>2019 £</b>
Market Value at 1st October 2019	447,910	447,176
Additions	-	-
Revaluation of shares to market value	(101,128)	734
Market Value at 30th September 2020	<hr/> <b>£346,782</b>	<hr/> <b>£447,910</b>
Original Cost	<hr/> <b>£315,848</b>	<hr/> <b>£315,848</b>



NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 30th SEPTEMBER 2020 (continued)

6. STOCKS	2020 £	2019 £
Books for resale	£12,397	£13,615

7. DEBTORS	2020 £	2019 £
Other Debtors and Prepayments	£6,562	£2,742

8. CREDITORS: amounts falling due within one year	2020 £	2019 £
Other Creditors and Accruals	£16,339	£4,399

9. RESTRICTED FUNDS	Balance at 1st October 2019 £	Net income /(expenditure) for the year £	Surplus/(loss) on Revaluation £	Balance at 30th September 2020 £
Further Training Fund	14,300	402	81	14,783
Ingham Memorial Fund	149,376	(14,234)	(32,196)	102,946
Laura Campbell Fund	293,303	(11,031)	(62,170)	220,102
Jane Holmes Fund	30,797	1,430	(6,843)	25,384
	<u>£487,776</u>	<u>£(23,433)</u>	<u>£(101,128)</u>	<u>£363,215</u>

The initial capital of the Further Training Fund was provided as follows:

	£
Thea Ney Bequest	10,000
Ann Driver Fund	2,000
Jean Vincent Bequest	5,000
Priscilla Barclay	500
Desiree Martin Bequest	3,000
	<u>£20,500</u>

Laura Campbell left 40% of the residue of her estate to establish a fund in her name to further the professional musical work through assistance to students of a high level as pianists and potential Improvisers committed to becoming Dalcroze Teachers.

Jane Holmes donated her fund to support the setting up of children's demonstration classes and members wishing to study for the Diplôme Supérieur in Geneva.



**THE DALCROZE SOCIETY UK (INCORPORATED)****NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 30th SEPTEMBER 2020 (continued)****10. UNRESTRICTED FUNDS**

	<b>Total 2020</b>	<b>Total 2019</b>
	<b>£</b>	<b>£</b>
Balance at 1st October 2019	8,566	14,074
Net surplus/(deficit) for the year	1,605	(5,509)
Surplus/(Deficit) on Revaluation	-	1
Balance at 30th September 2020	<u>£10,171</u>	<u>£8,566</u>

**11. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	944	-	944
Investments	3,006	343,776	346,782
Current assets	22,560	19,439	41,999
Current liabilities	(16,339)	-	(16,339)
	<u>£10,171</u>	<u>£363,215</u>	<u>£373,386</u>

**12. LIMITED LIABILITY**

The Society is limited by guarantee and the liability of each member is limited to £1.